

***St Michael's Church  
112 Clarendon Road  
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***Information on  
Recorded Offertory  
Options***

## ***Choose a Recorded Offertory Option***

As a member of St Michael's Parish you will be aware that the offertory collection made during Mass is to support the work and mission of the parish.

The most effective way to support the Parish's work and mission is by choosing a ***Recorded Offertory Option*** (*listed below*), rather than by putting loose plate into the offertory basket because, if you pay tax, this permits the Parish to reclaim the tax that you have already paid on your offertory.

If you are in a position to do so, the Option which most benefits the parish is Option 1 - a monthly Banker's Standing Order.

### **OPTION 1 - A MONTHLY BANKER'S STANDING ORDER**

- You can instruct your Bank to make your offertory to St Michael's Church by a monthly Banker's Standing Order.
- If you make your offertory under the Gift Aid Scheme this will increase your offertory by 25%.
- Receiving your offertory on a monthly basis will greatly help the Parish's cash-flow and its planning of income and expenditure.
- The work load on our Parish counters will be reduced by their not having to count and bank a loose plate offertory.

### **OPTION 2 - ENVELOPES**

- You will be assigned a box of Envelopes for your offertory.
- Each time you attend Sunday Mass you can put your offertory in one of your Envelopes and place the Envelope in the collection basket.
- If you make your offertory under the Gift Aid Scheme this will increase your offertory by 25%.
- Your regular offertory by Envelope will greatly help the parish.

## ***Giving under the Gift Aid Scheme increases your offertory by 25%***

If you pay income tax, under the Gift Aid Scheme the Parish can increase your offertory by reclaiming the tax that you have already paid on it.

Your offertory, under the Gift Aid Scheme, will be increased by 25% at ***NO EXTRA COST TO YOURSELF.***

There is no direct link between the Parish and your personal tax records; St Michael's merely submits a list of names and amounts donated in the year in order to reclaim the tax on the total figure.

***The two conditions of the Gift Aid Scheme*** are that the Parish can reclaim the tax that you have already paid on your offertory ***only if:***

- a) Your offertory is recorded by the Parish under a ***Recorded Offertory Option (either by a monthly Banker's Standing Order or through Envelopes)***
- b) You sign a 'Gift Aid Declaration' form.

## ***What qualifies as "tax" for Gift Aid?***

It is any UK income tax or capital gains tax paid on earnings, pensions, sale of assets, etc., and includes dividend income from which tax has been deducted and also interest on bank or building society deposits where interest is paid net but the tax has not been reclaimed by you.

