St Hugh of Lincoln
Summary financial statements

	2025 Actual £	2024 Actual £	2023 Actual £	2022 Actual £	2021 Actual £	2020 Actual £
Gross Income	175,040	129,254	147,250	165,956	132,832	163,046
Gross Expenditure	(155,566)	(146,929)	(142,501)	(132,525)	(127,504)	(214,210)
Surplus	19,473	(17,675)	4,749	33,432	5,328	(51,165)
Savings rate (Diocesan Guidance 20%)	**11.1%**	**-13.7%**	**3.2%**	**20.1%**	**4.0%**	**-31.4%**
Summarised by Category						
Offertory	104,565	86,944	87,107	84,768	86,708	85,903
Gift aid claim	27,000	-	15,454	27,796	2,000	17,946
Diocesan assessment	(33,845)	(37,146)	(29,274)	(34,270)	(33,484)	(35,382)
	97,721	49,797	73,287	78,294	55,224	68,467
Christmas, Easter offerings and stole fees	11,875	14,852	16,546	18,058	11,700	7,717
Hall rentals/Polish church	12,846	11,650	11,018	23,481	24,140	3,341
Interest	1,630	2,167	1,464	-	-	-
Catechetic net	(966)	(222)	(109)	(253)	453	442
Candles and papers	1,788	1,276	1,224	1,131	1,238	475
Parish activities	(1,066)	(1,680)	(828)	(5,731)	(1,446)	(1,480)
Salaries	(40,505)	(39,334)	(34,562)	(31,858)	(28,807)	(22,811)
Travel costs	(1,548)	(1,528)	(1,878)	(2,794)	(2,678)	(3,453)
Housekeeping	(8,282)	(7,813)	(7,993)	(8,081)	(7,402)	(7,342)
Liturgical expenses	(6,207)	(5,549)	(3,090)	(255)	(6,230)	(7,692)
Repairs and renewals	(14,295)	(15,202)	(22,640)	(13,738)	(24,324)	(34,788)
Utilities and insurance	(25,217)	(22,152)	(23,340)	(18,533)	(14,069)	(12,214)
Administration costs	(2,401)	(2,516)	(3,244)	(3,759)	(2,247)	(2,559)
Donations	(481)	2,243	4,145	(2,530)	(134)	(298)
Surplus operating cash flow	24,891	(14,010)	9,999	33,432	5,418	(12,194)
Cash Balance at start of year	47,384	65,059	60,310	26,878	21,461	72,625
Closing Cash Balance pre Capital Expen	72,275	51,049	70,309	60,310	26,878	60,431
LESS CAPITAL EXPENDITURE:-	(5,418)	(3,665)	(5,250)	-	-	(71,083)
ADD Growing in faith						32,113
Closing Cash Balance	66,857	47,384	65,059	60,310	26,878	21,461

* Total Growing in Faith Receipts	128,102
Attributed to St Hilda Room	121,697
Available for loacal Caritas project	6,405