

Parish Financial Statement 2013

In brief

At the start of 2013 we had **£150,186** in the bank

Our **income** in 2013 was **£88,220**

Our **expenditure** in 2013 was **£82,294**

This means we generated a surplus of **£5,926**

So at the end of 2013 we had **£156,112** in the bank

In detail

INCOME

Two categories of parish income are: 'Assessable Income' and 'Non-Assessable Income'.

Assessable Income is the weekly offertory collection and *general* parish donations.

Non-Assessable Income is all other income.

'Assessable Income'	2013	2012	2011	2010
Offertory Envelopes	£25,241	£22,516	£25,497	£26,368
Offertory Standing Orders	£7,858	£8,332	£8,334	£8,440
Offertory Loose Plate	£21,464	£23,843	£24,657	£21,628
TOTAL OFFERTORY	£54,564	£56,691	£58,488	£56,436
Tax refunds	£5,566	£14,060	£7,930	£6,152
Car Park – Taxi firm (now discontinued)	0	0	£1,350	0
General Donations	4,815	1,730	£96	0
TOTAL Assessable income	£64,945	£70,482	£67,864	£62,589
'Non-Assessable income'	2013	2012	2011	2010
Catechetics (FRHC, Confo, Adult Prog)	£2,857	£1,043	£737	0
Candles and repository	£2,953	£2,457	£2,809	£2,861
Christmas/Easter offerings, Mass offerings, Stole Fees (donations for baptisms, weddings, funerals)	£6,177	£7,475	£4,059	£6,067
Parish activities	£2,187	£2,876	£372	0
Christmas Market	£1,700	£1,064	£1,204	£1,367
Car park – taxi firm (now discontinued)	0	0	0	£4,050
Parish Patio donations	£1,786	£790	0	0
Specific donations	£419	£461	£320	£1,093
Received on behalf of a third party (Special collections)	£4,790	£4,007	£3,377	£4,608
Bank interest	£401	£426	£214	£255
TOTAL Non-Assessable income	£23,274	£20,602	£13,202	£20,305
TOTAL INCOME	£88,220	91,084	81,066	82,894

In this table you can see where most of our money goes, thus...

EXPENDITURE	2013	2012	2011	2010
Diocesan Assessment We're required to give the Diocese 30% of our 'Assessable Income'.	£19,717	£18,150	£16,217	£21,582
Clergy Stipend	£8,600	£7,700	£10,167	£8,000
Travel expenses	£224	£220	£4	£134
Supply priests	£1,590	£1,300	£1,760	£1,390

Housekeeping	£3,489	£2,422	£4,105	£4,872
Catechetics	£2,038	£752	£943	£1,088
Liturgical expenses	£4,987	£2,731	£3,299	£3,225
Candles and repository	£754	£723	£1,076	£1,261
Property repairs and renewals	£9,791	£3,252	£1,401	£9,551
Heat, light, and water (church, hall, presbytery)	£6,047	£4,443	£3,720	£2,828
Council Tax, insurance, and rates	£3,599	£3,460	£4,241	£4,908
Hall, toilets, & cleaning expenses	£253	£454	£443	0
Office and administration	£2,308	£2,500	£3,505	£1,247
Parish activities	£4,377	£2,924	£2,256	£463
Donations to Our Lady of the Rosary School	£6,042	£3,543	£9,648	£5,997
Other Donations and Grants	£217	£15.90	£1,600	£510
Miscellaneous expenses	£862	£700	£4	0
Deanery/Bishop expenses	£565.70	£274	0	200
Money paid out to third parties (Having been received in Special Collections)	£6,295	£4,038	£3,466	£4,518
TOTAL EXPENDITURE	£82,294	£59,607	£67,855	£71,772

Analysis

This year our **income** has been lower and our **expenditure** has been considerably higher. Why?

- In 2012, the 'Tax refund' of £1,460 (the tax rebate from gift-aided contributions) was for two tax years, following a 'missed claim' some years back. The 2013 claim, based on gift-aided contributions from 2012, is a more normative figure. The claim for 2013 (which will be paid in 2014) ought to be higher following the gift aid drive in early 2013.

Expenditure has been higher. Here are some significant items:

- Around £8000 has been spent on the patio, £3000 has been given to the school library fund, £1500 was for replacement outfits for the Altar Servers.
- Running costs have risen, including housekeeping and utilities.
- There has been a lot more going on in terms of Catechetics and Parish Activities and this costs money.

Looking ahead

We are hoping to employ a parish secretary. Last year we held off, but the admin workload has increased considerably. Provided the offertory income does not fall (and ideally rises a little) we should be able to afford this.

Finance Committee

The Finance Committee is appointed by the parish priest and exercises oversight of financial matters, ensuring parish funds are raised, saved, and administered as they should be. Every parish is required to have a finance committee and the parish priest must consult with this committee about financial matters. The committee is chaired by John Enright, who is also the parish Gift Aid coordinator. The secretary is Kate Powell. Other members are: Jenny Reneaux, Alan Newton, Jon Twomey, and Jerry Stevens. In particular I'd like to thank Jerry Stevens, who stepped down as Chair after many years, having served with five parish priests in his time!

Many thanks to this committee for their work and support over 2013 and in the year ahead!