

Financial summary 2011-2016

Numbers in brackets (£££) denote a cost/minus figure

As a parish, we are entirely self-sufficient in terms of finances. All our money comes from you! Our running costs must be covered by our income – of which the major source is the 'Offertory' (weekend collection and standing orders). When our expenditure outstrips our income, we are forced to 'raid' our savings, which reduces the amount of money available for 'projects' (necessary one-off or 'once in 20-25 years' works). Our priority is not just to cover our running costs but also to save a bit every year for necessary projects.

Follow each column down to compare year on year	2011	2012	2013	2014	2015	2016
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Income

Offertory Envelopes	25,497	22,517	25,242	27,675	25,454	24,414
Offertory Standing Orders	8,334	8,333	7,858	7,907	9,930	12,469
Offertory Loose Plate	24,658	23,843	21,465	20,045	19,953	21,454
Tax Refunds (What we get from 'gift aid')	7,930	14,060	5,566	8,766	1,250	18,419
Other Assessable Income	1,446	1,730	4,815	1,260	0	0
Total Assessable Income	66,418	68,753	60,131	64,393	56,587	76,757

Assessment Expense (the diocese takes a % of our assessable income)	(16,217)	(18,151)	(19,718)	(20,440)	(18,843)	(19,039)
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<i>Assessment percentage</i>	<i>24.4%</i>	<i>26.4%</i>	<i>32.8%</i>	<i>31.7%</i>	<i>33.3%</i>	<i>24.8%</i>
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Income from Candles	2,809	2,458	2,954	2,169	2,826	2,989
Income from Christmas, Easter, Funeral, Baptisms, Weddings, Mass offerings	4,059	7,475	6,177	9,421	8,688	10,740
Other bits of income	2,954	6,662	7,653	16,553	12,293	11,572
Total Non- Assessable Income	9,822	16,595	16,784	28,142	23,807	25,301

Total Income	60,024	67,197	57,197	72,096	61,551	83,018
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Expenditure (Running costs)

People (staff) Costs	(15,369)	(11,642)	(13,868)	(12,221)	(18,656)	(21,270)
Parish (activity and ministry) Costs	(7,535)	(7,205)	(12,158)	(11,284)	(14,926)	(17,281)
Building Costs	(1,401)	(3,252)	(9,121)	(6,359)	(16,008)	(11,359)
Rates & Utilities	(7,961)	(7,904)	(9,647)	(8,936)	(9,836)	(10,287)
Office Costs	(3,948)	(2,877)	(2,562)	(2,583)	(3,482)	(4,299)
Donations and grants	(11,248)	(3,559)	(6,260)	(3,460)	(2,296)	(3,122)
Other bits	(4)	(974)	(2,149)	(2,583)	(628)	(161)
Total Expenditure	(47,467)	(37,414)	(55,764)	(47,426)	(65,833)	(67,779)

Total Surplus/Loss from Running Costs	12,557	29,783	1,433	24,670	(4,282)	15,239
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Staines Parish Finances, Bank Account:

As a parish, we have a bank account in which we keep some funds as 'savings'. The table below explains what has been 'going on' with our savings over the last six years Any surplus at the end of each year goes into our 'savings account' and any deficit is made up from it. Our savings exist for two main reasons:

1. For specific projects and costs for which it is necessary to save up sufficient funds over several years. *Past projects include the hall refurbishment, CCTV installation, and chair re-upholstering. Future projects include toilet and bathroom renewal, lighting replacement, and church redecoration. Such projects come around every 20-25 years so do not come out of our regular 'running costs'*
2. To allow a contingency margin for unexpected expenses or changes to our income.

Opening Saving Balance	105,497	118,054	147,837	148,741	90,342	83,360
Surplus/Loss from Running Costs	12,557	29,783	1,433	24,670	(4,282)	15,239
Project Spend	0	0	(528)	(83,069)	(2,700)	(16,717)
Net Result in Year	12,557	29,783	904	(58,399)	(6,982)	(1,478)
Closing Saving Balance	118,054	147,837	148,741	90,342	83,360	81,882